

LB 357 York Community Infrastructure and Recreation Committee

Minutes for March 24th, 2022 meeting

Present: Tony North, Sheila Hubbard, Barb Skaden, Mathew Wagner, Dr. Mitch Bartholomew, Dr. Sue Crawford. Absent: Amie Kopcho.

The Open Meetings Act Announcement was made.

Members approved minutes from the December meeting.

Members reviewed a report of Sales Tax Receipts (2021-2022) and Projections into future years.

Members reviewed the current LB 357 Funds Summary

Lisa Hurley brought the discussion point of how LB 357 investments could align with economic development. Discussion was had about how the infrastructure would still need to clearly be public infrastructure, not infrastructure that benefited a single business or developer.

Discuss was had about school crosswalk safety and trail expansion as possible priorities for future LB 357 funds.

The meeting was adjourned.

LB 357: York Community Infrastructure and Recreation Committee

March 24, 2022

Agenda

Open Meetings Act

Minutes from December Meeting

Review of Sales Tax Receipts & Projections

Discussion of Economic Development

LB 357: York Community Infrastructure and Recreation Committee
Minutes for December 21, 2021

Present: Tony North, Sheila Hubbard, Barb Skaden, Dr. Mitch Bartholomew, Dr. Sue Crawford.
Absent: Mathew Wagner, Amie Kophcho

Open Meetings Act announcements made. The meeting was published in the York News Times.

Minutes from September Meeting were approved with a unanimous vote.

Members reviewed a report of Sales Tax Receipts from Pellie Thomas, Treasurer.

Dr. Batholomew discussed school projects that have used LB 357 funds and upcoming projects for the school that would be valuable uses for the funds. Theater lights and resurfaced track and tennis courts paid with 357 funds in the past have been heavily used by the community. This year the focus will be replacing lights in the middle school and concrete projects. Upcoming projects include resurfacing of the elementary playground soon and reworking the track in a few years.

Sent to members via email on December 01, 2021

City of York LB 357 Funds Summary

	31-Jan-22	28-Feb-22
LB 357 Funds Allocation		
Cash Balance	\$14,640,740.21	\$14,770,778.67
Less: Quiet Zone	(\$1,503,528.97)	(\$1,503,528.97)
School-Owned Properties	(\$753,520.34)	(\$753,520.34)
Ball Field	(\$9,563,826.31)	(\$9,563,826.31)
City-Owned Properties	(\$1,000,826.99)	(\$1,000,826.99)
Total Cash Available	\$1,819,037.60	\$1,949,076.06
Less Restricted Funds		
Debt Service	(\$310,610.26)	(\$388,274.07)
Debt Service Reserve	\$0.00	\$0.00
Total Unallocated LB 357 Funds	\$1,508,418.34	\$1,560,801.99

City of York

LB357 Projections	1	2	3	4	5	6	7	8	9	10
Fiscal Year	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
Beginning Cash Balance	1,681,913	1,772,498	2,041,989	2,299,595	2,560,920	2,826,736	3,146,294	3,472,195	3,795,669	4,122,781
Bonds Principal & Interest due 10/1	(256,773)	(838,515)	(852,068)	(850,400)	(848,348)	(860,910)	(858,033)	(864,566)	(865,460)	(875,928)
Sales Tax Revenue	1,254,500	1,254,500	1,254,500	1,254,500	1,254,500	1,254,500	1,254,500	1,254,500	1,254,500	1,254,500
Bonds Principal & Interest due 4/1	(93,343)	(82,068)	(80,400)	(78,348)	(75,910)	(73,033)	(69,566)	(65,460)	(60,928)	(55,768)
Fiscal Fees (April & Oct)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)
Quiet Zone misc & construction costs										
Ballfield settlement										
Splash pad basics	(48,000)									
Ballpark playground surface	(65,000)									
Family Aquatic Center	(149,800)									
Beaver Creek Restroom										
Mincks Park Restroom	(240,000)									
Tot playground	(25,000)									
Library HVAC	(200,000)									
Transfer to Streets for projects										
School Owned projects	(85,000)									
Transfer to Water for Ballpark land		(63,427)	(63,427)	(63,427)	(63,427)					
Ending Cash Balance	1,772,498	2,041,989	2,299,595	2,560,920	2,826,736	3,146,294	3,472,195	3,795,669	4,122,781	4,444,586
Annual increase/(decrease)	90,585	269,491	257,606	261,326	265,816	319,558	325,901	323,474	327,113	321,805